

# SANTA FE FILM OFFICE'S TAX CREDIT CHEAT SHEET

Effective July 1, 2023

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**Disclaimer: This cheat sheet has been compiled by the Santa Fe Film Office as a helpful guide for filmmakers. For complete official details, please visit: [www.nmfilm.com](http://www.nmfilm.com)**

**This Cheat Sheet only applies to production companies that are NOT New Mexico Film Partners.**

## WHAT TYPES OF PROJECTS QUALIFY?



**Feature Films**  
**Independent Films**  
**Student Films**  
**Short Films**  
**Television Pilots**  
**Television Series**  
**Television Movies**  
**Reality TV**  
**Documentaries**  
**Music Videos**  
**Commercials\***



**Animation**  
**Multi-Media**  
**Webisodes**  
**Post Production**  
**Stand-Alone**  
**Post Production**



**Video Games**

# WHAT TYPES OF EXPENDITURES QUALIFY?

All direct expenditures subject to New Mexico taxation can qualify!

Here are some examples:



All direct expenditures made through a New Mexico vendor with a physical presence



All resident BTL crew - NO CAPS!



Equipment rentals



Insurance & Bonding through a New Mexico vendor



Vehicle rentals



Flights booked through a New Mexico travel company



Hotels



Food & catering



Location fees



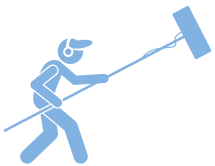
All resident ATL - NO CAPS!



Post-production & Stand-alone Post-production



Local property management firms



A limited amount of nonresident BTL crew qualify for a flat 15% (See page 8)



Nonresident actors - CAPS apply

## A FEW EXAMPLES OF WHAT DOESN'T QUALIFY:



- Expenditures that are not subject to New Mexico tax
- Nonprofit organizations
- Non-New Mexico vendors
- Flights booked online or directly through an airline
- Government organizations
- Entertainment & Recreation
- Nonresident ATL (with the exception of actors)

# FILMS:

## Do you qualify for New Mexico's additional tax credits ("uplifts")?

SEE PAGE 6  
FOR A MAP  
OF QPFS

SHOOTING IN A  
"QUALIFIED  
PRODUCTION  
FACILITY"?

FILM  
25%!

SEE PAGE 7  
FOR A MAP  
OF RURAL AREAS

SHOOTING IN  
A "RURAL"  
AREA?

YES

NO  
See sad face

NO  
See sad face

YES

YES, you qualify!  
Expenditures  
made while at the  
QPF will qualify  
for the 5% uplift!

30%!

YES, you qualify!  
Expenditures made while in the rural  
area will qualify for the 10% uplift!

35%!

Are you also filming in a rural area?  
If yes, expenditures made while in the rural  
area qualify for the  
10% uplift!

40%!

Are you also filming at a  
Qualified Production  
Facility?

If yes, expenditures  
made while at the QPF  
will qualify for the 5%  
uplift!

40%!



Although you do not qualify  
for the uplifts,  
you're still eligible for the 25%!





# COMMERCIALS!

**You qualify for New Mexico's 25% Tax Credit, too!**



**No minimum budget**

**No minimum spend**

**No minimum shoot day**

**Stunning locations throughout Santa Fe County**

**A local crew base experienced in commercials!**

**Dedicated, helpful local Santa Fe Film Office!**

## WHO QUALIFIES:

**REGIONAL  
COMMERCIALS**

**NATIONAL  
COMMERCIALS**

**INTERNET  
COMMERCIALS**

**Regional: Proof of more than one media buy is required.**

**National: Proof of national media buy is required.**

**Internet: Proof of an Internet media buy ("ad space") is required.**

**Local commercials: You qualify for a sales tax-exemption!**

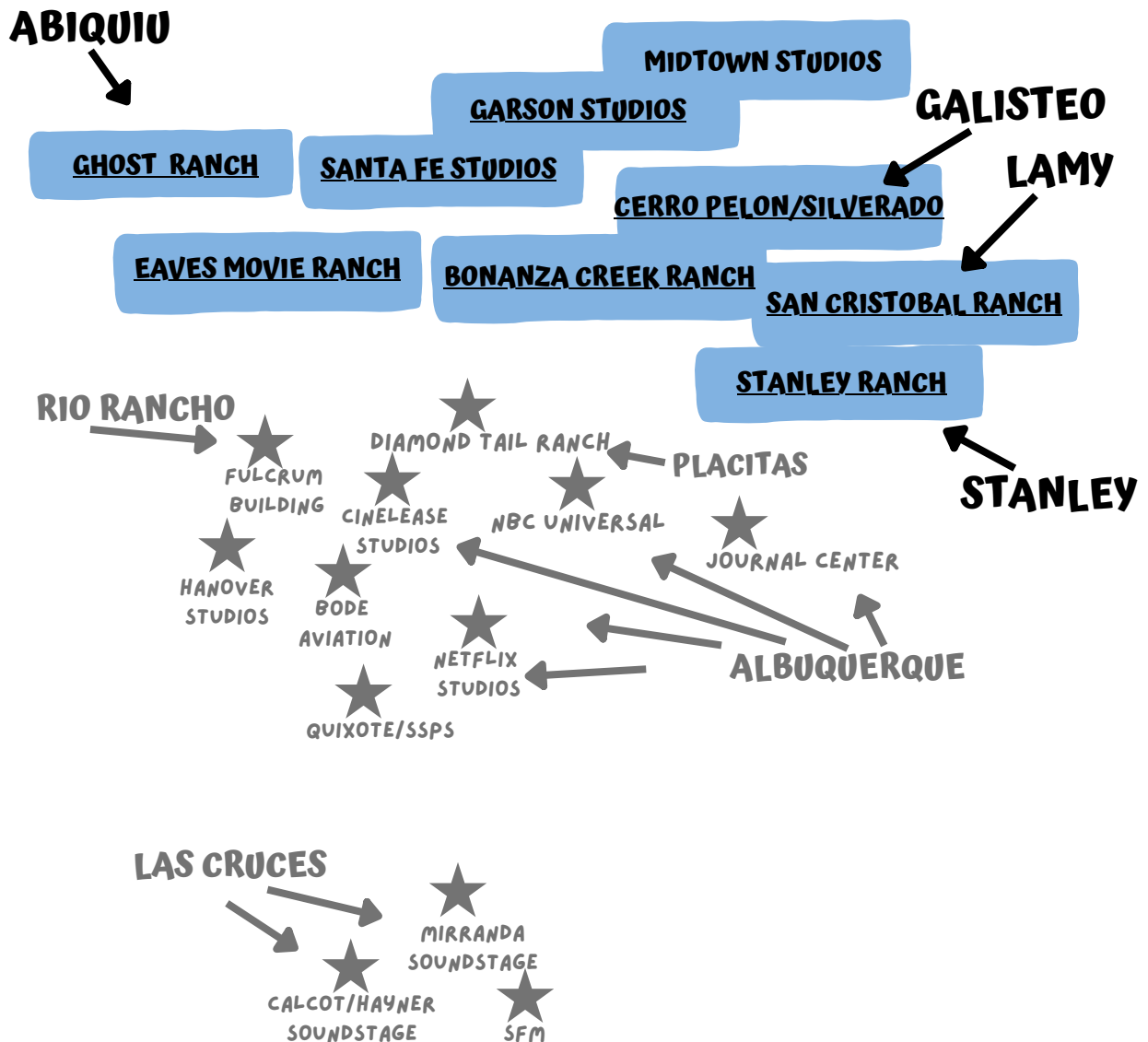
**Commercials require a signed letter from the Ad Agency or Client describing the relationship with the Production Company and confirming which entity is claiming the credit.**

# Qualified Production Facilities Map!

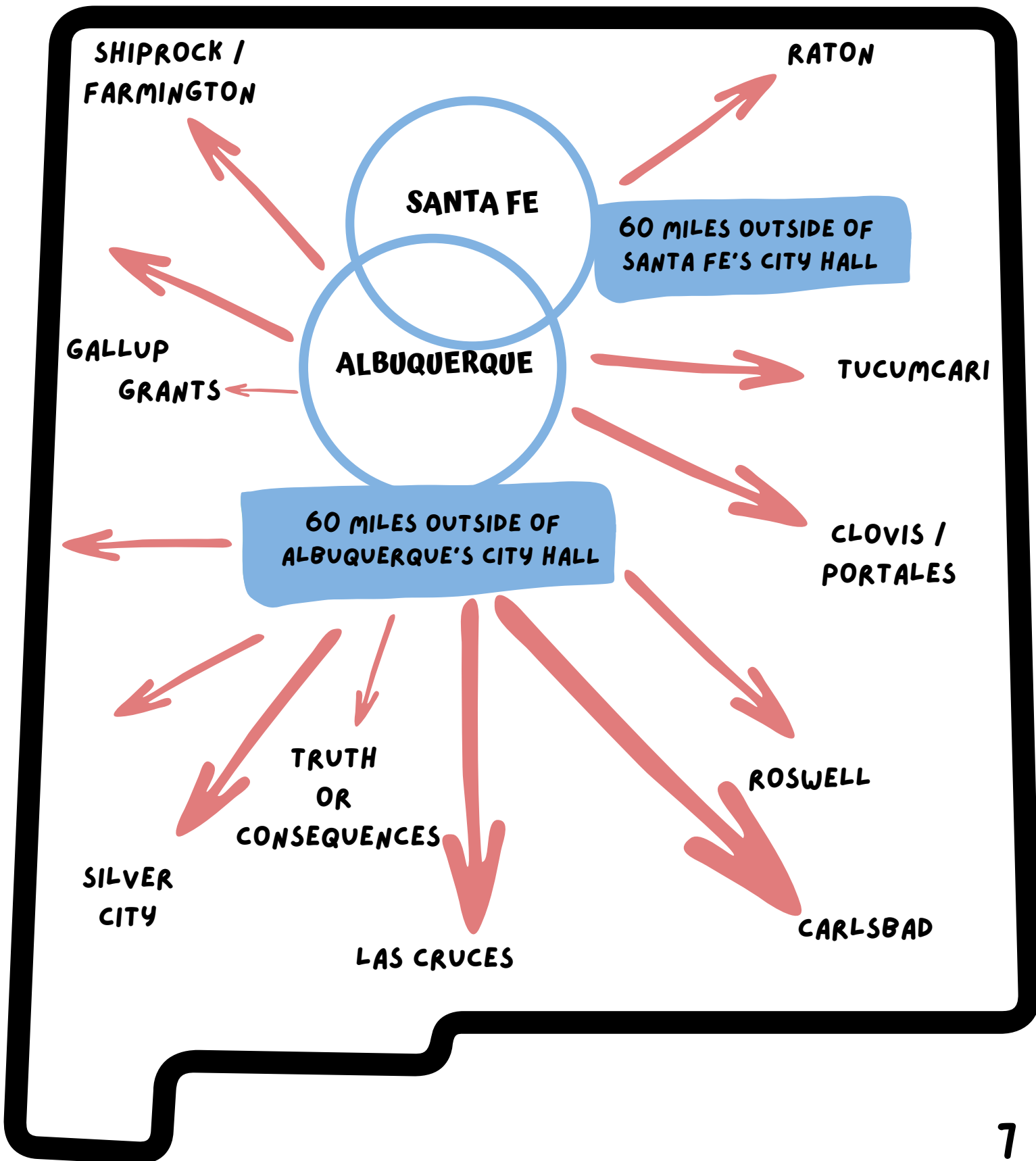


The Santa Fe area has NINE Qualified Production Facilities!

## SANTA FE



# Rural Areas Map!





# NONRESIDENT BTL CREW PROGRAM

**Nonresident BTL crew qualify for a flat 15% Tax Credit on not more than 15% of the production's total New Mexico budget for BTL crew wages.**

## Number of nonresident BTL positions allowed

**FINAL NM BUDGET: LESS THAN \$2,750,000**

**5**

**FINAL NM BUDGET: BETWEEN \$2,750,000 - \$7,500,00**

**10**

**FINAL NM BUDGET: BETWEEN \$7,500,00 - \$11,000,000**

**15**

**One additional position for every \$10M over \$11M of the final NM budget:**

**FINAL NM BUDGET: BETWEEN \$11,000,00 - \$21,000,000**

**16**

**FINAL NM BUDGET: BETWEEN \$21,000,00 - \$31,000,000**

**17**

**FINAL NM BUDGET: BETWEEN \$31,000,00 - \$41,000,000**

**18**

**FINAL NM BUDGET: BETWEEN \$41,000,00 - \$51,000,000**

**19**

**FINAL NM BUDGET: BETWEEN \$51,000,00 - \$61,000,000**

**20**

**For a TV Pilot ordered to series and certifies it will be filmed in New Mexico = 5 Additional Positions!**

**Max number of nonresident BTL positions allowed = 20**